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PRESS RELEASE

White Lodging to bring an additional 1,000 new hotel rooms to downtown Austin with two new developments

The hotels will be adjacent to the University of Texas and the Austin Convention Center and are scheduled to begin construction in Summer 2017

Merrillville, IN. (August 17, 2016): A new property adjacent to the iconic University of Texas campus will feature both the Autograph Collection and AC Hotels by Marriott brands, White Lodging announced today. The hotel investment, development and management company also released further details on a 615-room Marriott in downtown Austin, adjacent to the Austin Convention Center.

“These projects demonstrate our continued belief in Austin’s near and long term future,” said Deno Yiankes, President and CEO Investments and Development at White Lodging. “We are thrilled in that these two projects will create thousands of construction jobs and more than 500 full time jobs upon opening.”

The unique 350 room, 11-story AC Hotels and Autograph Collection dual-branded complex will house both properties, and while efficiencies will be shared in the back of the house, such as in housekeeping, each hotel will have its own unique lobby, restaurant, bar and an oversized exercise facility. The upscale Autograph will feature over 6,000 square feet of event and entertainment space, a street-level restaurant and bar, a walk-up Burger Bar and a rooftop bar and pool deck offering panoramic views of the University, State Capitol and downtown Austin skyline.

The development will be the first in Austin to feature the lifestyle hotel brands together and is scheduled to begin construction in mid 2017 and open in the first quarter of 2019.

Recently introduced to the U.S., the 156-room Austin AC Hotels property will be the lifestyle brand’s first to open in Austin. The brand originated in Europe in 2011 as a joint venture with Spanish hotelier, Antonio Catalan and currently offers a portfolio of hotels in Spain, Italy, Portugal, France, Brazil and Mexico. Inspired

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by the runways and fashion houses of Milan, the brand features simple, clean and crisp lines, marrying sophisticated European style with modern design.

The 191-room Autograph Collection hotel will join an evolving ensemble of strikingly independent hotels. Exactly like nothing else, each destination has been selected for its quality, bold originality, rich character and uncommon details. From near to far, iconic to historic, the result is an array of properties that is nothing less than unique, nothing short of collectively exceptional.

At the Northwest corner of Cesar Chavez and Trinity Street, the company will build a striking 30-story full service Marriott Hotel property. The hotel will have 65,000 square feet of meeting, exhibit and entertainment space and a self-contained underground parking garage. Guests and locals will be able to visit an expansive outdoor pool, bar and entertainment zone on the hotel's 7th floor as well as two additional bars and a full service restaurant on street level.

The hotel is scheduled to begin construction in May and open in the summer of 2019.

For more information about White Lodging's developments, portfolio or career information, please go to www.whitelodging.com.

White Lodging Services Corporation was established in 1985 and is headquartered in Merrillville, IN. White Lodging is a fully integrated hotel investment, development and operations company focused on developing and operating premium-branded hotels in growing urban markets across the United States. The company is a recognized leader that has defined and cultivated the ability to achieve consistent, sustainable growth among mid- to large-scale hotels. White Lodging has developed over 125 premium branded hotels over the last 25 years and its current managed portfolio consists of 165 hotels in 19 states including representation of the following leading brands: Marriott International, Inc., Hilton Worldwide, Hyatt Global, Starwood Hotels and Resorts, Preferred Hotels & Resorts and InterContinental Hotel Group.

For more information about White Lodging, please visit www.whitelodging.com, [Facebook.com/whitelodgingservices](https://www.facebook.com/whitelodgingservices), [Twitter.com/whitelodging](https://twitter.com/whitelodging) and [Instagram.com/whitelodging](https://www.instagram.com/whitelodging).